

RESOLUTION NO. 89286-0205

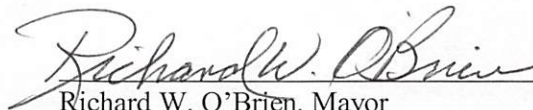
RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT OF THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2005
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2005.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 3, 2005 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment of the City budget for fiscal year ending June 30, 2005, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 16th day of February 2005.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA


Richard W. O'Brien, Mayor




A.J. Johnson, City Clerk

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Muscatine in MUSCATINE
will meet at City Hall Council Chambers

at 7:00 p.m. on March 3, 2005
(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2005
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	9,239,618		9,239,618
Less: Uncollected Property Taxes-Levy Year 2	0		0
Net Current Property Taxes 3	9,239,618	0	9,239,618
Delinquent Property Taxes 4	0		0
TIF Revenues 5	820,800	148,715	969,515
Other City Taxes 6	2,714,407	-101,037	2,613,370
Licenses & Permits 7	292,900	14,100	307,000
Use of Money and Property 8	920,070	55,730	975,800
Intergovernmental 9	7,184,812	-965,877	6,218,935
Charges for Services 10	8,973,700	77,500	9,051,200
Special Assessments 11	6,800	600	7,400
Miscellaneous 12	2,612,700	1,207,250	3,819,950
Other Financing Sources 13	10,606,457	-1,103,586	9,502,871
Total Revenues and Other Sources 14	43,372,264	-666,605	42,705,659
Expenditures & Other Financing Uses			
Public Safety 15	5,587,942	80,940	5,668,882
Public Works 16	1,674,900	61,800	1,736,700
Health and Social Services 17	0	15,700	15,700
Culture and Recreation 18	2,576,602	145,048	2,721,650
Community and Economic Development 19	2,509,725	-225,099	2,284,626
General Government 20	1,695,400	11,612	1,707,012
Debt Service 21	3,113,014	-1,036	3,111,978
Capital Projects 22	5,791,862	397,232	6,189,094
Total Government Activities Expenditures 23	22,949,445	486,197	23,435,642
Business Type / Enterprises 24	15,645,080	-1,516,920	14,128,160
Total Gov Activities & Business Expenditures 25	38,594,525	-1,030,723	37,563,802
Transfers Out 26	10,606,457	-1,103,586	9,502,871
Total Expenditures/Transfers Out 27	49,200,982	-2,134,309	47,066,673
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-5,828,718	1,467,704	-4,361,014
29		N/A	0
Beginning Fund Balance July 1 30	16,779,491	1,701,013	18,480,504
Ending Fund Balance June 30 31	10,950,773	3,168,717	14,119,490

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the budget to the revised estimate amounts.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

A.J. Johnson, City Clerk
City Clerk/ Finance Officer Name

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk
Notice Of Public Hearing
Amendment Of Curent City Budget

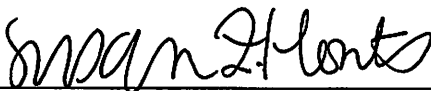
Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

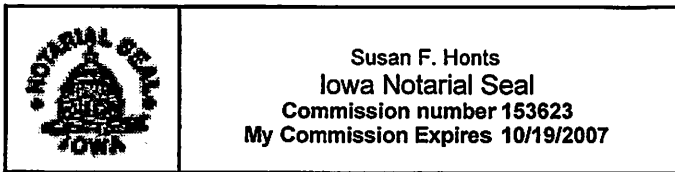
February 19, 2005

Jeff Lee 

**STATE OF IOWA
MUSCATINE COUNTY**

Subscribed and sworn to before me this
22nd day of February 2005


Susan F. Honts, Notary Public



88286

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Muscatine in MUSCATINE County, Iowa
will meet at City Hall Council Chambers
at 7:00 p.m. on March 3, 2005
(hour) (Date)

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2005
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,239,618	0	9,239,618
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,239,618	0	9,239,618
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	820,800	148,715	969,515
Other City Taxes	6	2,714,407	-101,037	2,613,370
Licenses & Permits	7	292,900	14,100	307,000
Use of Money and Property	8	920,070	55,730	975,800
Intergovernmental	9	7,184,812	-885,877	6,218,935
Charges for Services	10	8,973,700	77,500	9,051,200
Special Assessments	11	6,800	600	7,400
Miscellaneous	12	2,612,700	1,207,250	3,819,950
Other Financing Sources	13	10,606,457	-1,103,586	9,502,871
Total Revenues and Other Sources	14	43,372,284	-666,605	42,705,659
Expenditures & Other Financing Uses				
Public Safety	15	5,587,942	80,940	5,668,882
Public Works	16	1,674,900	61,800	1,736,700
Health and Social Services	17	0	15,700	15,700
Culture and Recreation	18	2,576,802	145,048	2,721,650
Community and Economic Development	19	2,509,725	-225,099	2,284,626
General Government	20	1,695,400	11,612	1,707,012
Debt Service	21	3,113,014	-1,036	3,111,978
Capital Projects	22	5,791,862	397,232	6,189,094
Total Government Activities Expenditures	23	22,949,445	486,197	23,435,642
Business Type / Enterprises	24	15,645,080	-1,516,920	14,128,160
Total Gov Activities & Business Expenditures	25	38,594,525	-1,030,723	37,563,802
Transfers Out	26	10,606,457	-1,103,586	9,502,871
Total Expenditures/Transfers Out	27	49,200,982	-2,134,309	47,066,673
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28	-5,828,718	1,467,704	-4,361,014
Continuing Appropriation	29	0	N/A	0
Beginning Fund Balance July 1	30	16,779,491	1,701,013	18,480,504
Ending Fund Balance June 30	31	10,950,773	3,168,717	14,119,490

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the budget to the revised estimate amounts.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

A.J. Johnson, City Clerk
City Clerk

MEMO

To: A.J. Johnson, City Administrator
From: Nancy A. Lueck, Finance Officer
Date: February 15, 2005
Re: Notice to set Public Hearing on Amending the 2004/2005 City Budget

Attached is the Notice to Set a Public Hearing for March 3, 2005 on amendment of the current year City budget. The amounts shown in this notice will amend the 2004/2005 Budget to the Revised Estimate amounts considered and approved by City Council during their 2005/2006 budget review meetings.

Annually the City's auditors are required to verify that the City does not exceed the original budgeted expenditure amounts by function prior to the official approval of any budget amendments. An additional amendment may be needed in May for any unforeseen expenditures that may occur.

Please include the attached resolution for Council consideration on the agenda for the February 16, 2005 budget meeting.

ADOPTED BUDGET CERTIFICATE

CERTIFICATION

TO: Muscatine, Iowa, City Council

After a public hearing held on October 26, 2004 as required by law, the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, at the November 30, 2004 meeting, adopted the proposed budgets for calendar year 2005 as summarized and attached hereto

BOARD OF WATER, ELECTRIC AND
COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA

By: Donald W. Kerker
Donald W. Kerker
Board Secretary

Record of Public Hearing and Adoption of Budget

On October 26, 2004, the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, met for the purpose of conducting a public hearing on the proposed 2005 budgets as published. Notice of time and place of hearing had been published on October 15, 2004, in the Muscatine Journal and the affidavit of publication was available to file with the City Council.

The hearing provided residents, taxpayers and consumers the opportunity to speak for or against the proposed budgets for calendar year 2005.

At the meeting of the Board on November 30, 2004, the following budget resolution was adopted:

A Resolution Adopting The Annual Budgets for Calendar Year 2005. Be It Resolved by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa: The annual budgets for calendar year 2005, as set forth in the Utility's Revised Budget Estimate Summary showing the revenue and expenditure estimates for said calendar year are adopted, and the Secretary is directed to file the same with the Clerk of the City of Muscatine, Iowa.

Passed and approved on November 30, 2004, by the following vote: (List Names)

Ayes: Trustees Ingstad, Mead, Axel, Crowder, & Heidbreder Naves: None

D. Scott Ingstad
D. Scott Ingstad, Chairperson
Donald W. Kerker
Donald W. Kerker, Board Secretary

ADOPTED BUDGET SUMMARY

Muscatine Power and Water
NAME OF ENTERPRISE

Calendar
(specify fiscal or calendar year budget)

YEAR 2005

		Budget 2005		Re-Estimated 2004		Actual 2003	
		<small>(specify budget years)</small>					
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	2,129,948	271	2,054,669	301	2,360,403
Charges for Services	(line 414)	243	68,802,005	273	70,637,244	303	68,677,046
Miscellaneous	(line 416)	245	7,751,497	275	8,067,694	305	8,458,357
Operating Transfers In	(line 417)	247		277		307	
Proceeds of Long Term Debt	(line 418)	248		278	0	308	0
Proceeds of Fixed Asset Sales	(line 419)	249		279		309	
Total Revenues & Other Financing Sources		250	78,683,450	280	80,759,607	310	79,495,806
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	83,583,747	285	80,542,810	315	85,694,782
Transfers Out	(line 387)	259		289		319	
Total Expenditures & Transfers Out		260	83,583,747	290	80,542,810	320	85,694,782
Excess of Revenues & Other Sources							
Over (Under) Expenditures & Transfers Out		261	-4,900,297	291	216,797	321	-6,198,976
BEGINNING Fund Balance	(line 390)	262	27,465,908	292	27,249,111	322	33,448,087
ENDING Fund Balance	(line 388)	263	22,565,611	293	27,465,908	323	27,249,111

RESOURCES DETAIL

Calendar

(specify if budget is fiscal or calendar year)

		Budget 2005	Re-Estimated 2004	Actual 2003
	<i>(specify budget years)</i>			
Beginning Fund Balance	390	27,465,908	27,249,111	33,448,087
Use of Money & Property	398	2,129,948	2,054,669	2,360,403
Charges for Services:				
Communications*	411	8,361,941	7,980,790	7,310,628
Water	404	3,812,400	3,674,084	3,672,032
Sewer	405			
Electric	406	56,627,664	58,982,370	57,694,386
Gas	407			
Total Charges for Services	414	68,802,005	70,637,244	68,677,046
Miscellaneous	416	7,751,497	8,067,694	8,458,357
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418	0	0	0
Proceeds of Fixed Asset Sales	419			
Total Resources	421	106,149,358	108,008,718	112,943,893

REQUIREMENTS DETAIL

		Budget 2005	Re-Estimated 2004	Actual 2003
	<i>(specify budget years)</i>			
Expenditures:				
Communications*	338	8,132,121	8,749,023	18,156,388
Water	360	4,938,445	4,178,912	4,268,724
Sewer	357			
Electric	361	70,513,181	67,614,875	63,269,670
Gas	362			
Total Expenditures:	386	83,583,747	80,542,810	85,694,782
Transfers Out	387			
Ending Fund Balance	388	22,565,611	27,465,908	27,249,111
Total Requirements	389	106,149,358	108,008,718	112,943,893

*Communications inserted to replace Hospital.